

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Bill No. 24, Page 102, Section 577.041, Line 138,
2 by inserting after all of said section and line the following:

3
4 "620.2450. 1. There is hereby established the "Missouri Jobs for Education Program". The
5 program is established for the purpose of providing credit toward tuition to award Missouri and
6 out-of-state business owners and companies responsible for the creation of new jobs in the state.
7 Credit toward tuition awarded under this section entitles the credit holder to credit towards tuition at
8 any approved public institution of higher education in the state as defined in section 173.1102.

9 2. Under the Missouri jobs for education program, business owners and companies may
10 apply for credit toward tuition redeemable for study at public institutions of higher education in the
11 state. A qualifying business owner or company shall receive credits, equal to the amount of the
12 withholding taxes withheld, toward tuition for every qualifying job created. In order to qualify for
13 credit toward tuition under this section, the new job shall:

14 (1) Pay wages that meet or exceed the county average wage;

15 (2) Be maintained for at least one year before the claimant is eligible to receive the credit
16 toward tuition; and

17 (3) Be a full-time position, including at a minimum two thousand hours per year, with one
18 hundred sixty hours per month for ten of the twelve calendar months.

19 3. Credit toward tuition awarded under this section may be used by employees of the
20 business owner or company, by any relatives of the business owner, or may be gifted to any person
21 of the business owner's choosing. Credit toward tuition received shall expire if not used within ten
22 years of the date awarded. Unused credit toward tuition shall not be refunded and shall be deposited
23 into general revenue.

24 4. There is hereby created in the state treasury the "Missouri Jobs for Education Fund",
25 which shall consist of money collected under this section. The state treasurer shall be custodian of
26 the fund. In accordance with sections 30.170 and 30.180 the state treasurer may approve
27 disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely for the
28 administration of this section. The state treasurer shall invest moneys in the fund in the same manner
29 as other funds are invested. Any interest and moneys earned on such investments shall be credited to
30 the fund.

31 5. The department of economic development shall administer the program established in this
32 section. The department shall create an employer application process, and place the withheld taxes

Action Taken _____ Date _____

1 on the new jobs created for a period of one year, up to a maximum of three million dollars, and
2 deposit the money into the Missouri jobs for education fund established in subsection 4 of this
3 section. Funding for credit toward tuition shall be equal to the amount of the withholding tax
4 withheld and begin on the day the new job is created. The department shall track employer
5 contributions and ensure that the credit toward tuition granted does not exceed the amount that has
6 been deposited by the employer. If an employee tax withheld is more than the cost of tuition, no
7 money shall be refunded.

8 6. Under section 23.253 of the Missouri sunset act:

9 (1) The provisions of the new program authorized under this section shall automatically
10 sunset four years after the effective date of this section unless reauthorized by an act of the general
11 assembly; and

12 (2) If such program is reauthorized, the program authorized under this section shall
13 automatically sunset twelve years after the effective date of the reauthorization of this section; and

14 (3) This section shall terminate on September first of the calendar year immediately
15 following the calendar year in which the program authorized under this section is sunset."; and
16

17 Further amend said bill by amending the title, enacting clause, and intersectional references
18 accordingly.